



Planned Giving

Inclusion of Chicago *a cappella* as part of your estate plan provides an opportunity for continued financial support without a current cost. By including Chicago *a cappella* as part of your estate plan you will be helping assure that Chicago *a cappella*'s musical and educational programs will endure.

Including Chicago *a cappella* in your estate plan can be done in a number of ways. Methods frequently used to provide enduring support include the following:

Bequests

You can include a bequest to Chicago *a cappella* in your will or revocable trust. A bequest may be in the following form: *"I hereby give and bequeath to Chicago a cappella, incorporated as Chicago A Cappella, Inc., a not-for-profit corporation whose current principal office is located in Chicago, Illinois (specific amount, percentage of estate or trust, or specific property) to be used for its general charitable purposes."* Bequests may even be structured to take effect only if other "primary beneficiaries" do not survive you.

Retirement Plans

Perhaps the most compelling way to include Chicago *a cappella* in your estate planning is to name Chicago *a cappella* a beneficiary of a retirement plan asset such as an IRA, 401(k), or other pension plan. You maintain complete control over the assets during your lifetime, taking withdrawals from the assets or even changing the beneficiary if your circumstances change. At your death, the remaining balance passes to Chicago *a cappella* and it would be subject to neither estate tax nor income tax. That means 100% of your gift benefits Chicago *a cappella*.

Life Insurance

Another way to make a gift is to name Chicago *a cappella* as the beneficiary of your life insurance policy. The face value of your insurance policy may represent an extremely meaningful gift, only requiring you to pay the annual cost of the premium to maintain it during your lifetime. In addition, you may be entitled to a current charitable income tax deduction for the cash surrender value of an older policy if you transfer ownership of the policy to Chicago *a cappella*.

Other techniques are also available to facilitate planned giving gifts to Chicago *a cappella*. Although Chicago *a cappella* cannot provide tax or legal advice to you, we would be happy to work with your legal and tax advisors.

Planned Giving Inquiries

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